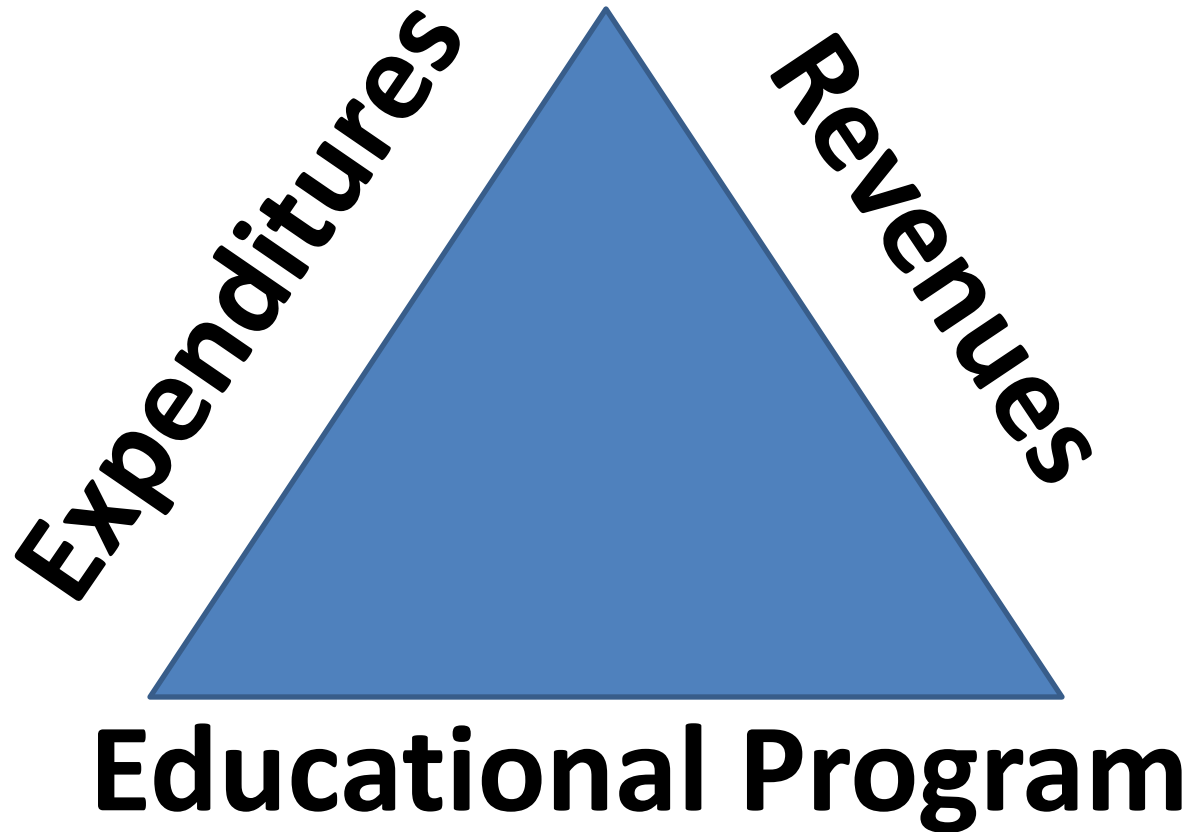


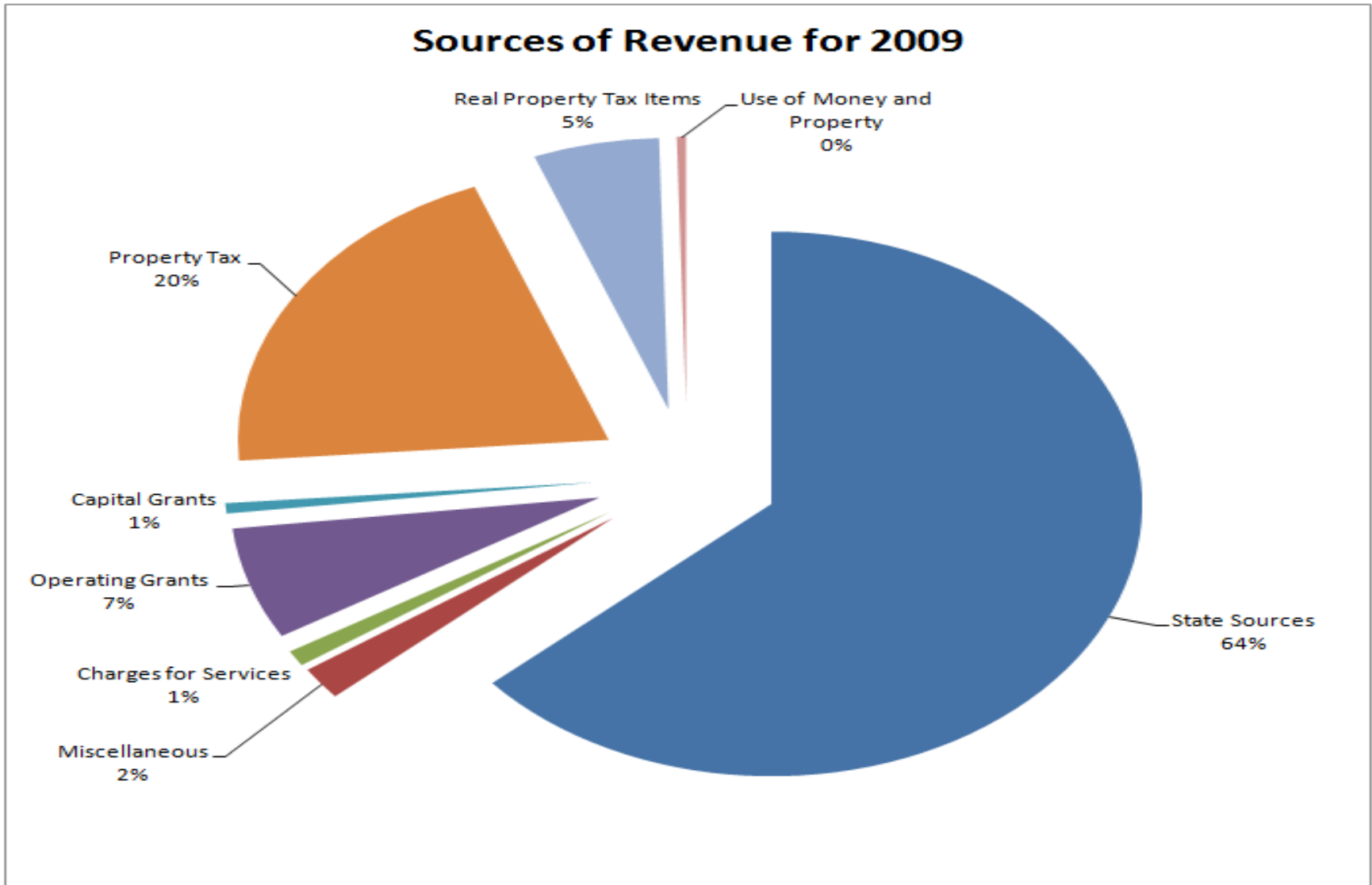
School Budget



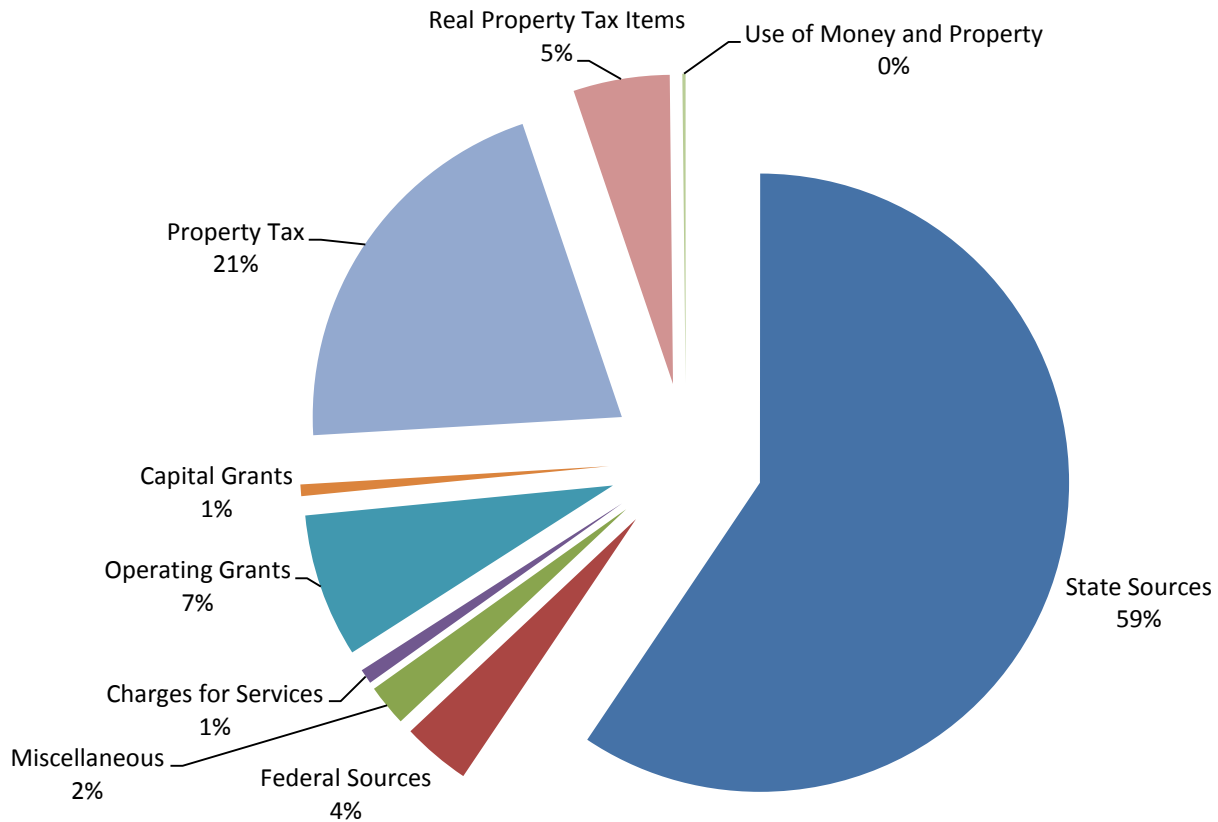
Objectives

- ✓ What are the sources of revenue?
- ✓ What are reserves?
- ✓ What is fund balance?
- ✓ What is the tax levy?
- ✓ What is the tax rate?
- ✓ What is assessed value?
- ✓ What is true value?

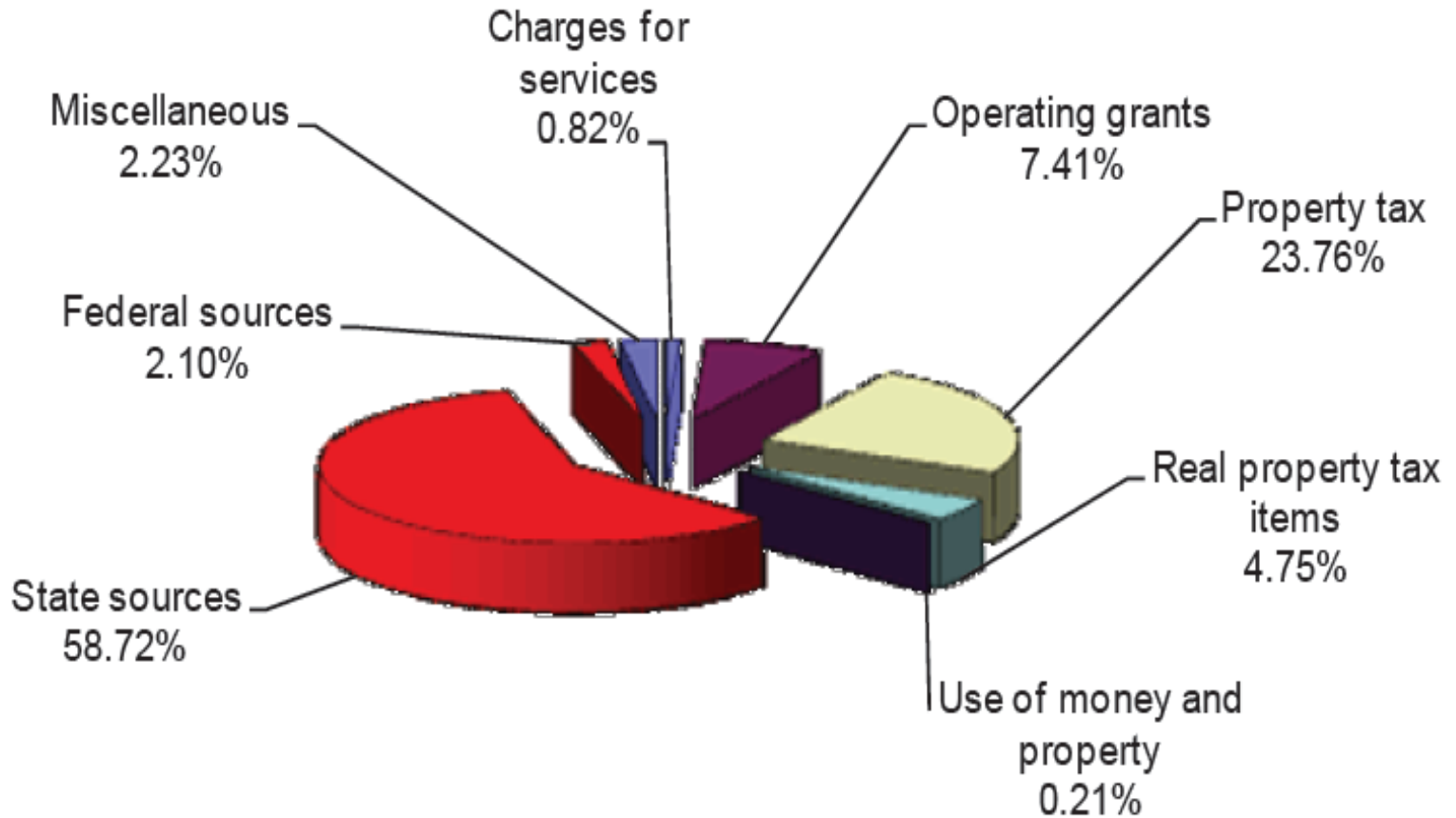
Sources of Revenue 2009



Sources of Revenue 2010



Sources of Revenue 2011



Expenditures = Revenues

By: James M. Merrins, Executive Program Administrator, ELI, SUNY Oswego

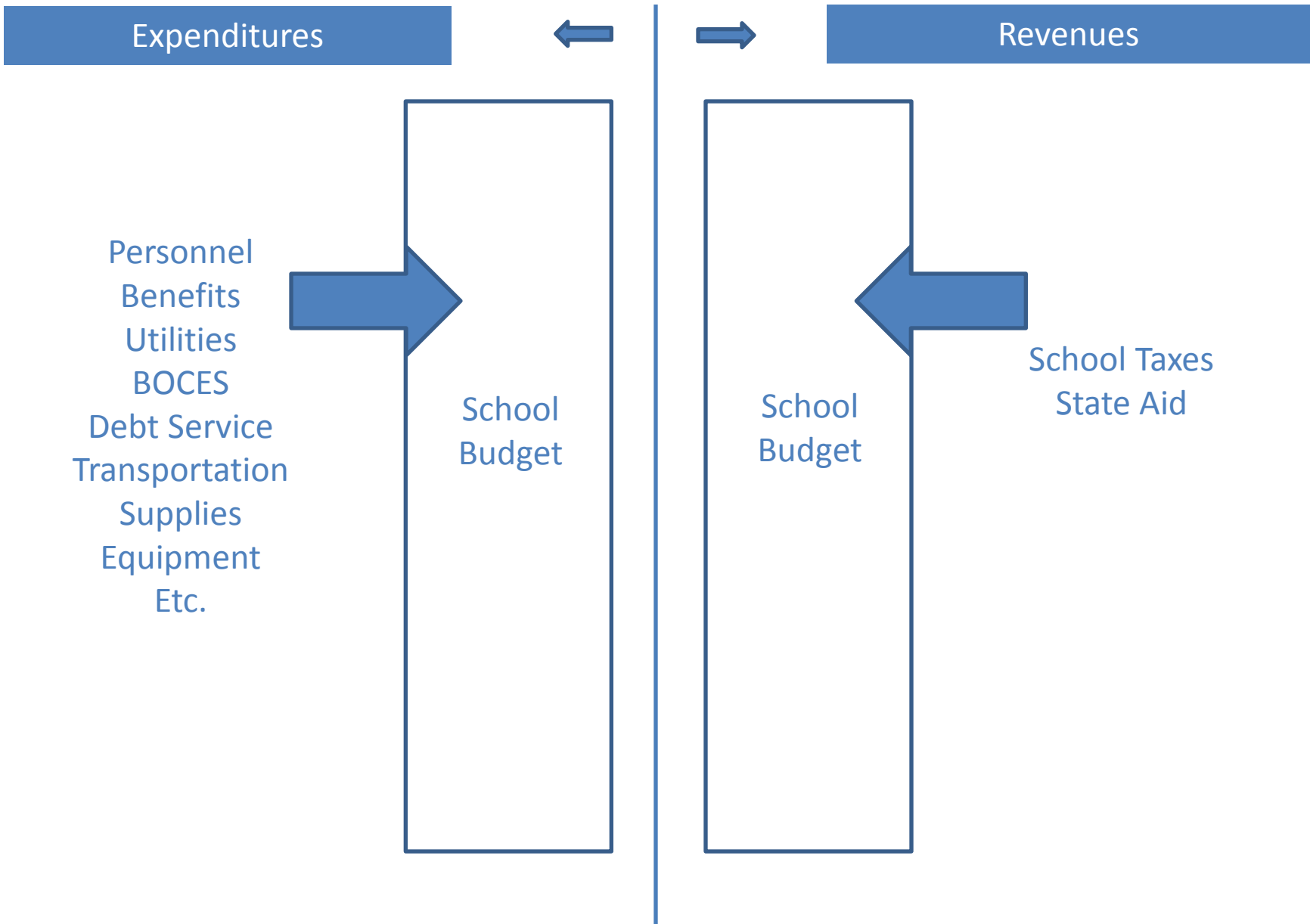


Figure 2

Budget Discussion

By: James M. Merrins, Executive Program Administrator, ELI, SUNY Oswego

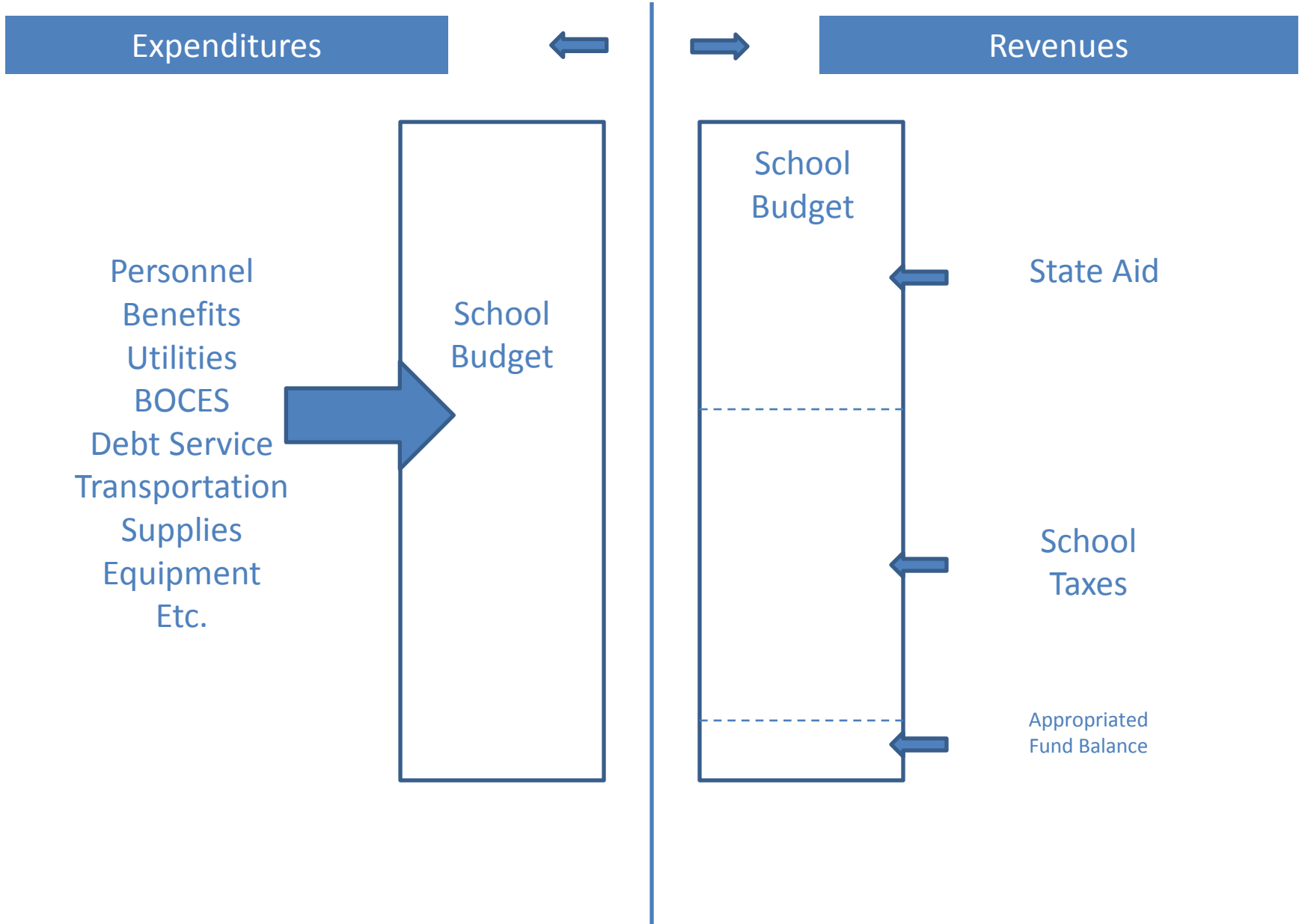
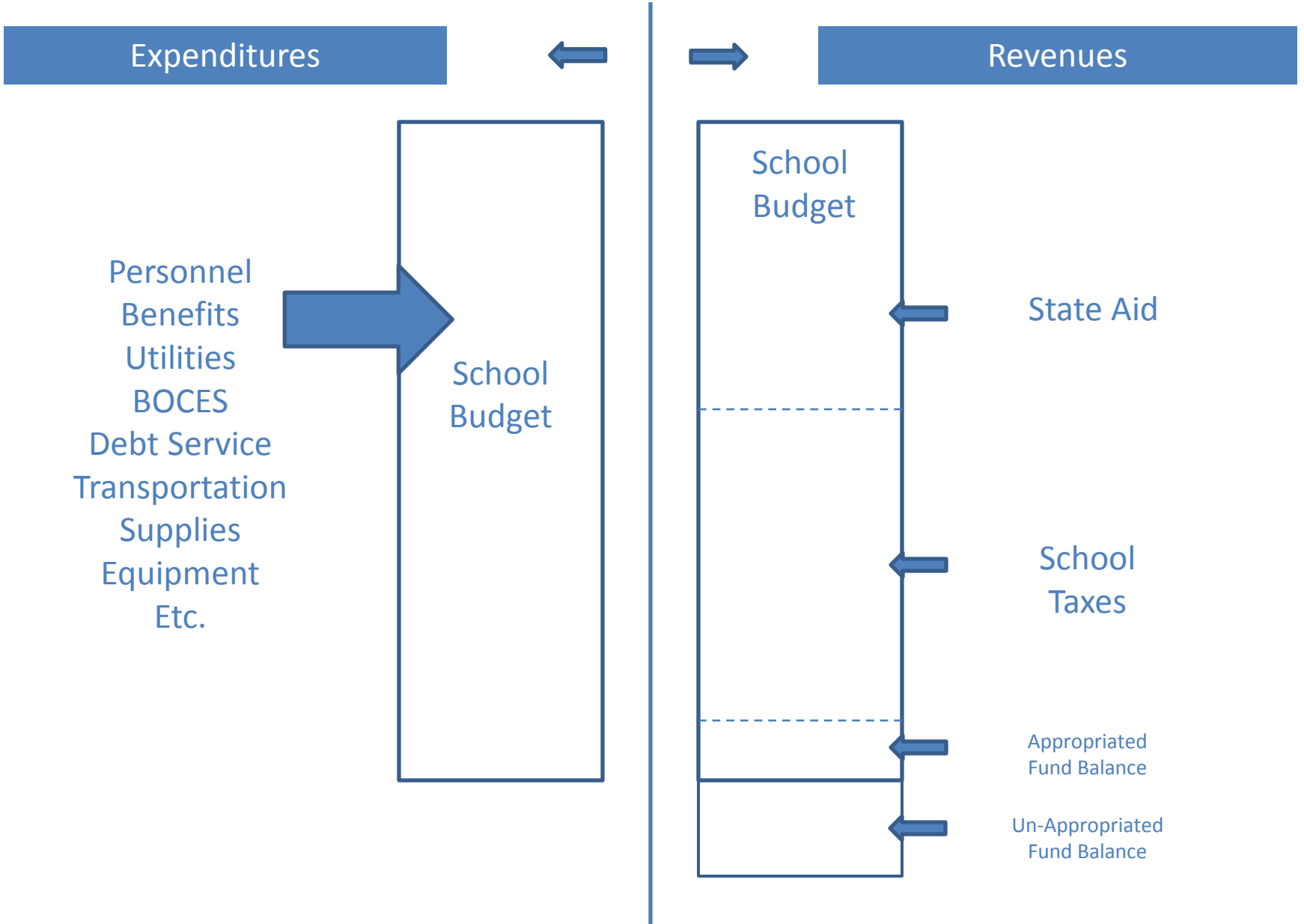


Figure 3 Budget Discussions

By: James M. Merrins, Executive Program Administrator, ELI, SUNY Oswego



Reserve Funds – NY School Districts

- Capital Reserve
- Retirement Reserve
- Reserve for Employee Benefit Accrued Liability
- Tax Certiorari Reserve
- Reserve for Encumbrances
- Unemployment Reserve
- Repair Reserve
- Workers Compensation Reserve

Capital

Purpose

- To pay the cost of any object or purpose for which bonds may be issued

Expenditures

- Separate BOE authorization not required to spend from this reserve

Employee Benefit Accrued Liability

Purpose

- To pay accrued benefits due to employees upon termination of service

Expenditures

- Separate BOE authorization not required to spend from this reserve

Encumbrances

Purpose

- Allows outstanding encumbrances remaining at the end of a school year to be carried over to the next school year

Expenditures

- Separate BOE authorization not required to spend from this reserve

Repair

Purpose

- To pay the cost of repairs (that do not recur annually) to capital improvements and equipment

Expenditures

- Public hearing required (except in an emergency) before spending from this reserve

Retirement

Purpose

- To fund employer retirement contributions i.e. any portion of the amount(s) payable by an eligible school district to the New York State and Local Employees' Retirement System (ERS), **but not TRS**

Expenditures

- Authorized by BOE Resolution

Tax Certiorari

Purpose

- To pay judgments & claims in tax certiorari proceedings per RPTL, Article 7

Expenditures

- Separate BOE authorization not required to spend from this reserve

Unemployment

Purpose

- To pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the school district uses the benefit reimbursement method.

Expenditures

- Separate BOE authorization not required to spend from this reserve

Workers Compensation

Purpose

- To fund Workers Compensation expenses, related medical expenses and self-insurance administrative costs.

Expenditures

- Separate BOE authorization not required to spend from this reserve

Summarize as it relates to the budgeting process.

- ✓ What are the sources of revenue?
- ✓ What are reserves?
- ✓ What is fund balance?
- ✓ What is assessed value?
- ✓ What is true value?
- ✓ What is the tax levy?
- ✓ What is the tax rate?

Grants

- Universal Prekindergarten (UPK)
- Title I
- Title IIA
- 611
- 619
- ARRA Funds

NYS Universal Prekindergarten Program (UPK)

- Based on pupils served- to maintain funding must serve as many or more students than served in the previous year.
- Supports the following:
 - 1.3 FTE UPK Teachers and benefits
 - Approximately \$200 in supplies and materials

School Year	08-09	09-10	10-11	11-12
Allocation	\$217,688	\$217,499	\$217,499	\$120,986

Title I, Part A – Improving Basic Programs

- School-wide program serving Elementary School building
- Provide resources to implement programming to increase academic success for at risk students
- Supports the following:
 - 3 FTE Teacher and benefits
 - .87 FTE Instructional Support Teacher and benefits
 - Approximately \$500 for substitutes
 - \$2,000 for Software
 - \$1,000 for Homeless Set Aside (mandated)
 - \$2,650 for Professional Development in Literacy Coaching
 - Approximately \$650 for supplies and materials

School Year	08-09	09-10	10-11	11-12
Allocations	\$221,050	\$212,513	\$185,431	\$208,135

Title II, Part A – Highly Qualified and Effective Teaching

- Provided to meet NCLB highly qualified teaching requirements
 - High quality professional development
 - Ensure highly qualified teachers through teacher and principal recruitment, retention, and professional development practices.
- Supports the following:
 - .65 FTE Teacher and benefits
 - .13 FTE Instructional Support Teacher

School Year	08-09	09-10	10-11	11-12
Allocations	\$63,306	\$62,396	\$61,697	\$58,180

611 Grant

- Provides resources to serve students with disabilities within the 3-21 year age range and at risk students
- Providers of preschool services are eligible to request sub-allocations for providing intervention services
- Supports the following:
 - 2.77 FTE special education teachers and benefits
 - 3 Child Study Coordinators
 - Contract services with local businesses
 - \$30,735 for sub-allocations
 - \$1,474 for Field Trips

School Year	08-09	09-10	10-11	11-12
Allocations	\$232,641	\$243,676	\$232,307	\$238,677

619 Grant

- Provides resources to serve students with disabilities within the 3-5 year age range and at- risk students
- Providers of preschool services are eligible to request sub-allocations for providing intervention services
- Supports the following:
 - \$11,327 for sub- allocations
 - \$632 for materials and supplies

School Year	08-09	09-10	10-11	11-12
Allocations	\$12,082	\$11,948	\$11,940	\$14,343

American Recovery and Reinvestment Act (ARRA)

- These funds are ending September 30, 2011.
- Collectively they supported:
 - 1.13 FTE special education teachers and benefits
 - 2.5 FTE teaching assistants
 - \$2,580 Substitutes
 - 3 special education coordinators
 - Approximately \$7,000 for professional development
 - \$6,000 in supplies and materials

Grant	09-10 Allocation	10-11 Allocation	11-12
Title I	\$89,974	\$47,429	\$0
611	\$137,852	\$137,858	\$0
619	\$6,358	\$6,415	\$0

Change in Full Value Since 2001

YEAR	BUDGET	% INCREASE in Budget	TAX LEVY	% INCREASE in Levy	FULL VALUE	Change in Full Value	FV TAX RATE
2000-01	\$ 11,603,994	3.5%	\$ 2,244,400	4.6%	\$ 178,587,328	\$ 4,239,546	\$13.6
2001-02	\$ 11,900,774	2.6%	\$ 2,426,161	8.1%	\$ 189,591,179	\$ 11,003,851	\$15.36
2002-03	\$ 11,875,243	-0.2%	\$ 2,911,911	20.0%	\$ 197,245,303	\$ 7,654,124	\$15.33
2003-04	\$ 12,940,696	9.0%	\$ 3,022,817	3.8%	\$ 204,947,830	\$ 7,702,527	\$15.99
2004-05	\$ 13,160,491	1.7%	\$ 3,277,837	8.4%	\$ 219,984,844	\$ 15,037,014	\$16.01
2005-06	\$ 13,998,845	6.4%	\$ 4,260,419	29.9%	\$ 245,930,714	\$ 25,945,870	\$19.37
2006-07	\$ 15,229,978	8.8%	\$ 4,640,448	9.0%	\$ 245,939,184	\$ 8,470	\$18.86
2007-08	\$ 16,540,476	8.6%	\$ 4,734,158	2.0%	\$ 303,764,163	\$ 57,824,979	\$15.58
2008-09	\$ 17,649,556	6.7%	\$ 5,059,023	6.9%	\$ 324,609,867	\$ 20,845,704	\$15.58
2009-10	\$ 18,820,213	6.6%	\$ 5,230,663	3.4%	\$ 323,913,568	\$ (696,299)	\$15.58
2010-11	\$ 19,546,365	3.9%	\$ 5,591,169	6.9%	\$ 411,223,559	\$ 87,309,991	\$13.59
2011-12	\$ 18,809,212	-3.8%	\$ 6,088,783	8.9%	\$ 365,820,016	\$ (45,403,543)	\$16.64

Change in Rate Per \$1,000 on True Value

Year	Budget	% Budget Increase	Tax Levy	% Tax Levy Increase	Appropriated Fund Balance	Rate Per \$1,000 on True Value	Rate Per \$1,000 %Change	\$100,000 True Value Tax Bill
2005-06	\$ 13,998,845	6.37%	\$ 4,260,419	29.89%	\$ -	\$ 19.37	20.98%	\$ 1,937.00
2006-07	\$ 15,229,978	8.79%	\$ 4,640,448	8.96%	\$ -	\$ 18.86	8.47%	\$ 1,886.00
2007-08	\$ 16,540,476	8.60%	\$ 4,734,158	2.02%	\$ -	\$ 15.58	-17.39%	\$ 1,558.00
2008-09	\$ 17,649,556	6.71%	\$ 5,059,023	6.86%	\$ -	\$ 15.58	0.00%	\$ 1,558.00
2009-10	\$ 18,820,213	6.63%	\$ 5,230,663	3.39%	\$ 350,000	\$ 14.14	-9.24%	\$ 1,414.00
2010-11	\$ 19,546,365	3.86%	\$ 5,591,169	6.88%	\$ 625,000	\$ 13.59	-3.90%	\$ 1,359.00
2011-12	\$ 18,809,212	-3.80%	\$ 6,088,783	8.90%	\$ -	\$ 16.64	22.44%	\$ 1,664.00

Change in Full Value Since 2001

YEAR	BUDGET	% INCREASE in Budget	TAX LEVY	% INCREASE in Levy	FULL VALUE	Change in Full Value	FV TAX RATE
2000-01	\$ 11,603,994	3.5%	\$ 2,244,400	4.6%	\$ 178,587,328	\$ 4,239,546	\$13.6
2001-02	\$ 11,900,774	2.6%	\$ 2,426,161	8.1%	\$ 189,591,179	\$ 11,003,851	\$15.36
2002-03	\$ 11,875,243	-0.2%	\$ 2,911,911	20.0%	\$ 197,245,303	\$ 7,654,124	\$15.33
2003-04	\$ 12,940,696	9.0%	\$ 3,022,817	3.8%	\$ 204,947,830	\$ 7,702,527	\$15.99
2004-05	\$ 13,160,491	1.7%	\$ 3,277,837	8.4%	\$ 219,984,844	\$ 15,037,014	\$16.01
2005-06	\$ 13,998,845	6.4%	\$ 4,260,419	29.9%	\$ 245,930,714	\$ 25,945,870	\$19.37
2006-07	\$ 15,229,978	8.8%	\$ 4,640,448	9.0%	\$ 245,939,184	\$ 8,470	\$18.86
2007-08	\$ 16,540,476	8.6%	\$ 4,734,158	2.0%	\$ 303,764,163	\$ 57,824,979	\$15.58
2008-09	\$ 17,649,556	6.7%	\$ 5,059,023	6.9%	\$ 324,609,867	\$ 20,845,704	\$15.58
2009-10	\$ 18,820,213	6.6%	\$ 5,230,663	3.4%	\$ 323,913,568	\$ (696,299)	\$15.58
2010-11	\$ 19,546,365	3.9%	\$ 5,591,169	6.9%	\$ 411,223,559	\$ 87,309,991	\$13.59
2011-12	\$ 18,809,212	-3.8%	\$ 6,088,783	8.9%	\$ 365,820,016	\$ (45,403,543)	\$16.64

Change in Full Value Since 2001

YEAR	BUDGET	% INCREASE in Budget	TAX LEVY	% INCREASE in Levy	FULL VALUE	Change in Full Value	FV TAX RATE
2000-01	\$ 11,603,994	3.5%	\$ 2,244,400	4.6%	\$ 178,587,328	\$ 4,239,546	\$13.6
2001-02	\$ 11,900,774	2.6%	\$ 2,426,161	8.1%	\$ 189,591,179	\$ 11,003,851	\$15.36
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2006-07	\$ 15,229,978	8.8%	\$ 4,640,448	9.0%	\$ 245,939,184	\$ 8,470	\$18.86
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2011-12	\$ 18,809,212	-3.8%	\$ 6,088,783	8.9%	\$ 365,820,016	\$ (45,403,543)	\$16.64

Budget and Levy Comparison

Budget		
2010-2011	2011-2012	Difference
\$19,546,365	\$18,809,212	(\$737,153)
3.8% budget reduction		

Levy		
2010-2011	2011-2012	Difference
\$5,591,169	\$6,088,783	\$497,614
8.8% increase in Levy		

Rate per \$1,000 and Full Value Assessment

Rate Per \$1,000		
2010-2011	2011-2012	Difference
\$13.59	\$16.64	\$3.05
22% increase in the rate per \$1,000		

Full Value Assessment		
2010-2011	2011-2012	Difference
\$411,223,559	\$365,820,016	\$45,403,543
11% decrease in Full Value Assessment		

Gas Wells as a Percentage of Assessment and Levy

2010-2011

Full Value	Tax Bill
\$83,154,100	\$1,132,660
20% of Full Value	20% of Levy

2011-2012

Full Value	Tax Bill
\$39,453,639	\$657,781
11% of Full Value	11% of Levy

The gas wells' assessed value was reduced by 53% and resulted in 42% reduction in taxes on the wells.